

## **Subject: Important update - Automation IT acquired by Saunders International Limited**

We have an exciting update about our business that we'd like to share with you.

Automation IT ('AIT') has been acquired by Saunders International Limited (subject to completion of customary conditions in the near future such as change of control consents).

You may have heard about Saunders already. They are a multi-disciplined engineering and construction company, listed on the ASX (ASX code: SND) that provides design, fabrication, construction, shutdown, maintenance, and industrial automation services to organisations across Australia and the Pacific. Their specialist teams provide innovative solutions to the oil & gas, infrastructure, water, power, new energy, mining & minerals, and defence sectors.

The acquisition by Saunders will expand our existing capabilities and reach, while enhancing Saunders' service offering to their customers and further extend their expansion into technology-based infrastructure.

We are incredibly excited to be joining the Saunders team. By combining our collective expertise, we will be stronger together and well-positioned for our next phase of growth. This is a great outcome for both our teams and our customers.

Rest assured, while the acquisition marks a new chapter in AIT's history, our commitment to you remains the same and our number one priority will continue to be your project's success. We will continue to operate under the AIT brand in the short-term, ensuring continuity and a seamless transition.

As Saunders will be acquiring 100% of our company, there will be no change to:

- Our contracts, agreements, purchase orders, etc. with you
- Our ABN / ACN
- Our bank account details
- Our Brisbane and Perth office locations; and
- Our team.

We are excited about the possibilities that lie ahead and are committed to maintaining the high level of service and support you have come to expect from AIT.

Thank you for your continued support as we embark on this exciting journey together.

If you require any further information, please do not hesitate to contact us on (07) 3299 3844 or via email [geoffb@automationit.com](mailto:geoffb@automationit.com)

Yours sincerely,

The Team at Automation IT